

## **TRANS HEX GROUP LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1963/007579/06

Share code: TSX

ISIN: ZAE000018552

("Trans Hex" or the "Group" or the "Company")

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### **TRADING STATEMENT**

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Trans Hex is currently finalising its results for the 12 months ended 31 March 2017 ("**Results**"), which are expected to be released on SENS on or about 20 June 2017.

Results in this trading statement are compared with results for the 12 months ended 31 March 2016 ("**Previous Corresponding Period**").

The Group expects to report:

- loss per share of 173,5 cents compared to a loss per share of 94,4 cents in the Previous Corresponding Period, representing an increase of 83,79%; and
- headline loss per share of 114,6 cents compared to a headline loss per share of 56,9 cents in the Previous Corresponding Period.

### **COMMENTS**

The following salient points will be fully reported upon when the Group releases its Results:

- Group net loss amounted to R182,6 million (2016: loss of R100,8 million).
- Sales revenue from the wholly owned South African operations decreased by 19,5% compared to the Previous Corresponding Period to R540,2 million (2016: R671,4 million).
- Gross loss from South African land operations amounted to R91,5 million (2016: loss of R6,8 million).
- Impairment charges in respect of the Lower Orange River operations amounted to R27,4 million (2016: R55,1 million).
- Equity accounting loss from West Coast Resources (Pty) Ltd amounted to R71,3 million (2016: loss of R13,6 million), including the Group's share of an impairment charge to mining rights after tax of R43,4 million.
- Equity accounting profit from Somilwana Mine in Angola amounted to R52,3 million (2016: loss of R15,8 million).
- The Group's net cash position at the end of the year was R225,4 million (2016: R353,5 million).
- Net asset value per share amounted to 337,0 cents (2016: 506,0 cents).

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

Cape Town  
15 June 2017

Sponsor  
One Capital